

GIFTS FROM THE PUBLIC

Only the Board of Education may accept for the school district any bequest or gift of money, property or goods, except that the Superintendent of Schools may accept on behalf of the Board any such gift of less than \$1,000.00 in value. Donors must complete the Offer of Gift to School District form which is available from the Superintendent's Office.

The Board reserves the right to refuse to accept any gift which does not contribute towards the achievement of the district's goals or the ownership of which would tend to deplete the resources of the district.

Any gift accepted by the Board or the Superintendent shall become the property of the district.

It shall be the policy of the district to accept a gift provided it is made within the statutory authority granted to school districts and has received the approval of the Board.

In granting or withholding its consent, the Board will review the following factors:

1. The terms of the gift must identify:
a. the subject of the gift.

b. the amount of the gift.
c. the beneficiary or beneficiaries if any.

3. If the purpose of the gift is an award to a single student, the determination of the recipient of such award shall be made on the basis that all students shall have an equal opportunity to qualify for it in conformance with federal and state law.

4. If the gift is in trust, the obligation of the investment and reinvestment of the principal shall be clearly specified and the application of the income or

SCHOOL IN THE DISTRICT, OR

IT IS THE POLICY OF THE DISTRICT TO ACCEPT A GIFT PROVIDED IT IS MADE WITHIN THE STATUTORY AUTHORITY GRANTED TO SCHOOL DISTRICTS AND HAS RECEIVED THE APPROVAL OF THE BOARD.

~~Any gift rejected by the Board shall be returned to the donor or his/her~~
estate within 60 days together with a statement indicating the reasons for the rejection of such gift.

Cross-ref: 2160, School Board Officer and Employee Ethics

~~Ref: Education Law §1708(12)~~
~~Ref: Education Law §1709(12)~~

Adoption date: 3/26/14

